



**MANUEL RAMOS-FRANCIA**  
*Deputy Governor, Banco de México*

Manuel Ramos-Francia has a B.A. in Economics (with highest honors) from the Instituto Tecnológico Autónomo de México (ITAM). He was awarded a Fulbright Scholarship for graduate studies in the United States. He holds a Ph.D. in Economics from Yale University, where he graduated in 1993, specializing in Advanced Economic Theory and Financial Economics.

He has been Professor of Economics and Director of the Center for Analysis and Economic Research at ITAM in Mexico. Dr. Ramos-Francia has held several positions at the Ministry of Finance: Deputy Minister (for Revenues), Chief Economist and Chief of Staff to the Minister of Finance. He joined Banco de México in 2001, first serving as a Senior Adviser to the Board of Governors, then as Director General for Economic Research (Chief Economist) and, since April 2011, as Deputy Governor and member of the Board of Governors.

He has given seminars at universities such as Harvard, Yale, Columbia and the University of Chicago, among others. He has also given conferences and seminars at many central banks such as the US Federal Reserve System, the Bank of Canada, the Bank of England, the Banque de France, and the central banks of Argentina, Peru, Guatemala, Turkey, and others, as well as at international financial organizations such as the BIS, the IMF, the World Bank Group, and the IADB.

Mr. Ramos-Francia was recently given the Professional Merit Service Award from ITAM.

He has published various articles on monetary policy, fiscal policy, trade and applied econometrics in refereed economics journals such as the *Journal of Money, Credit and Banking*; *The North American Journal of Economics and Finance*; *Economics Letters*; *Contemporary Economic Policy*; and many others, as well as in specialized books.